

United States Bankruptcy Court for the:

Central District of California

Case number (if known): _____

Chapter you are filing under:

- ☐ Chapter 7
☒ Chapter 11
☐ Chapter 12
☐ Chapter 13

☐ Check if this is an
amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Tea Island, Inc

2. All other names debtor used
in the last 8 years

Include any assumed names,
trade names, and *doing business*
as names

3. Debtor's federal Employer
Identification Number (EIN) 27-2398850

4. Debtor's address

Principal place of business

Mailing address, if different from principal place
of business

154 W. Valley Blvd.

Number Street

Number Street

San Gabriel CA 91776

City State ZIP Code

P.O. Box

City State ZIP Code

Los Angeles County

County

Location of principal assets, if different from
principal place of business

9578 Las Tunas Dr.

Number Street

Temple City CA 91780

City State ZIP Code

5. Debtor's website (URL)

6. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

Debtor Tea Island, Inc
Name
Case number (if known)

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☒ No

☐ Yes. District When Case number
MM / DD / YYYY
District When Case number
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☐ No

☒ Yes. Debtor Tea Station Investment, Inc. Relationship Affiliate
District Central Dist. of CA When 05/04/2020
MM / DD / YYYY
Case number, if known 2:20-bk-14175-NB

List all cases. If more than 1, attach a separate list.

Debtor Tea Island, Inc
Name
Case number (if known)

11. Why is the case filed in *this district*?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- ☒ No
- ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____

Where is the property?

Number Street

City State ZIP Code

Is the property insured?

- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|---|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input checked="" type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Tea Island, Inc
Name

Case number (if known) _____

16. Estimated liabilities
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input checked="" type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

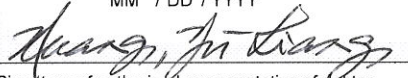
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 09/01/2020
MM / DD / YYYY

x 
Signature of authorized representative of debtor

Yu Liang Huang

Printed name

Title CEO

18. Signature of attorney

x /s/ Leslie Cohen

Signature of attorney for debtor

Date 09/01/2020

MM / DD / YYYY

Leslie Cohen

Printed name

Leslie Cohen Law PC

Firm name

506 Santa Monica Blvd. Suite 200

Number Street

Santa Monica

City

CA

State

90401

ZIP Code

3103945900

Contact phone

leslie@lesliecohenlaw.com

Email address

93698

Bar number

CA

State

TEA ISLAND INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2019

TEA ISLAND INC.
BALANCE SHEET
DECEMBER 31, 2019

ASSETS

Current Assets

Cash	\$	49,490	
Inventories		5,330	
Due from Affiliates		40,000	
Other Receivable		47,737	
Prepaid Insurance		9,628	
<u>Total Current Assets</u>	\$		152,185

Fixed Assets

Furniture and Fixture		53,834	
Machinery and Equipment		52,429	
Leasehold Improvement		275,941	
Business Sign		5,557	
		387,761	
Less: Accumulated Depreciation		(176,329)	
<u>Total Fixed Assets</u>			211,432

<u>Total Assets</u>	\$		363,617
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LIABILITIES AND STOCKHOLDER'S EQUITY

Liabilities

Current Liabilities

Advance Deposit	\$		
Insurance Payable		8,980	
Sales Tax Payable		4,908	
<u>Total Current Liabilities</u>	\$		13,888

Long Term Liabilities

Notes Payable			152,500
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<u>Total Liabilities</u>			166,388
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Stockholders' Equity

Common Stock		410,000	
Accumulated Deficits		(212,771)	

<u>Total Stockholders' Equity</u>			197,229
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<u>Total Liabilities and Stockholders' Equity</u>	\$		363,617
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See Accountants' Compilation Report

TEA ISLAND INC.
STATEMENT OF INCOME AND ACCUMULATED DEFICITS
FOR THE YEAR ENDED DECEMBER 31, 2019

<u>Sales</u>	\$	814,876
<u>Costs of Goods Sold (Schedule A-1)</u>		<u>210,234</u>
<u>Gross Profit</u>		604,642
<u>Operating Expenses (Schedule A-1)</u>		<u>694,775</u>
<u>Net Loss from Operation</u>		(90,133)
<u>Other Income/(Expense)</u>		
Interest Expense	\$	(34)
Other Income		<u>22,872</u>
<u>Total Other Income</u>		<u>22,838</u>
<u>Net Loss before Income Tax</u>		(67,295)
<u>Provision for Income Tax</u>		
State Income Tax		<u>800</u>
<u>Total Provision for Income Tax</u>		<u>800</u>
<u>Net Loss</u>	\$	<u>(68,095)</u>
<u>Accumulated Deficits - 1/1/19</u>	\$	(144,676)
Net Loss - Current Period		<u>(68,095)</u>
<u>Accumulated Deficits - 12/31/19</u>	\$	<u>(212,771)</u>

See Accountants' Compilation Report

TEA ISLAND INC.
SUPPLEMENTAL SCHEDULES
FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule A-1

Cost of Goods Sold

Beginning Inventory	\$ 15,613
Purchase	195,192
Other Costs	4,759
Goods Available For Sale	<u>215,564</u>
Less: Ending Inventory	<u>5,330</u>

Total Cost of Goods Sold

\$ 210,234

Operating Expenses

Advertising	\$ 1,023
Bank Service Charges	18,454
Depreciation	8,411
Insurance	27,809
Legal and Professional	18,926
License and Permit	2,106
Misc Expense	51
Office Expense	3
Office Supplies	280
Tax - Payroll	42,088
Tax - Property	667
Tax - Sales	61,176
Rent	51,600
Repair and Maintenance	2,850
Salaries and Wages	417,089
Security	480
Shipping	10,605
Storage	3,600
Telephone	2,102
Utilities	<u>25,455</u>

Total Operating Expenses

\$ 694,775

Fill in this information to identify the case:

Debtor name Tea Island, Inc

United States Bankruptcy Court for the: Central District of California

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Vivid Rise Investments, LLC 315 W. Lemon Avenue Arcadia, CA, 91007	John Lee 626-446-2693	Monies Loaned / Advanced				100,000.00
2	Enenstein Pham & Glass Attn: Teri Pham 12121 Wilshire Blvd. Suite 600 Los Angeles, CA, 90025	Teri Pham 310-899-2070 tpham@ensteinlaw.com	Services				64,559.95
3	Elite Orchid Investments, LLC 5728 Rosemead Blvd. Unit 200 Temple City, CA, 91780	John Lee 626-446-2693	Monies Loaned / Advanced				52,500.00
4	R&M Advisement Group, Inc. 6369 Deerfield Ave. San Gabriel, CA, 91775	Ronnie Oliva 909-992-8061 ronnie@rmadvisementgroup.com	Services				32,500.00
5	Tea Station Operation, Inc. 154 W. Valley Blvd. San Gabriel, CA, 91776	Abraham Kao rainmakerkao@gmail.com	Monies Loaned / Advanced				10,000.00
6	Mei Liu c/o Law Office of Scott Warmuth 17700 Castleton St. #168 Rowland Heights, CA, 91748	888-517-9888		Disputed			0.00
7	Baodi Zhou c/o James Lee LTL ATTORNEYS LLP 300 S. Grand Ave., 14th Fl. Los Angeles, CA, 90071	James Lee 213-612-8910 james.lee@ltlattorneys.com		Disputed Unliquidated Contingent			0.00
8							

Debtor Tea Island, Inc
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

ADP, LLC
1851 N. Resler Dr. MS-600
El Paso, TX 79912

AT&T
PO Box 537104
Atlanta, GA 30353

Athens Services
15045 Salt Lake Ave.
City of Industry, CA 91746

Baker Commodities, Inc.
4020 Bandini Blvd.
Vernon, CA 90058

Baodi Zhou c/o James Lee
LTL ATTORNEYS LLP
300 S. Grand Ave., 14th Fl.
Los Angeles, CA 90071

Baodi Zhou c/o Ray Hsu
Law Offices of Ray Hsu & Associates, P.C
801 S. Garfield Ave., Suite 338
Alhambra, CA 91801

Citadel Pest Elimination Inc.
14403 Hatteras St.
Sherman Oaks, CA 91401

Domenic Zoccoli
5849 Temple City Blvd.
Temple City, CA 91780

Elite Orchid Investments, LLC
5728 Rosemead Blvd. Unit 200
Temple City, CA 91780

Enenstein Pham & Glass
Attn: Teri Pham
12121 Wilshire Blvd. Suite 600
Los Angeles, CA 90025

Mei Liu c/o Law Office of Scott Warmuth
17700 Castleton St. #168
Rowland Heights, CA 91748

Merchant Services
PO Box 6602
Hagerstown, MD 21741

Opus POS (CA) Inc.
205 Lemon Creek Dr.
Walnut, CA 91789

R&M Advisement Group, Inc.
6369 Deerfield Ave.
San Gabriel, CA 91775

Regency Shark Fire Services, Inc.
7651 Densmore Ave.
Van Nuys, CA 91406

Sentry Tech Security Alarm Co.
15712 E. Gale Ave.
Hacienda Heights, CA 91745

So Cal Gas
PO BOX 1626
Monterey Park, CA 91754

Southern California Edison
P.O. Box 800
Rosemead, CA 91770

State Farm
c/o Derek Tsu
1427 San Marino Ave. #B,
San Marino, CA 91108

Sunny Slope Water Co.
1040 El Campo Dr
Pasadena, CA 91107

Sy, Lee & Chen, LLP
Attn: Timothy Chen
362 W. Garvey Ave.
Monterey Park, CA 91754

Tea Station Operation, Inc.
154 W. Valley Blvd.
San Gabriel, CA 91776

Vivid Rise Investments, LLC
315 W. Lemon Avenue
Arcadia, CA 91007

<p>Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Leslie A. Cohen (SBN 93698) J'aime K. Williams (SBN 261148)</p> <p>LESLIE COHEN LAW PC 506 Santa Monica Blvd., Suite 200 Santa Monica, CA 90401 T: 310.394.5900 F: 310.394.9280 leslie@lesliecohenlaw.com jaime@lesliecohenlaw.com</p> <p><input type="checkbox"/> Debtor(s) appearing without attorney <input checked="" type="checkbox"/> Attorney for Debtor</p>		<p>FOR COURT USE ONLY</p>	
<p>UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - LOS ANGELES DIVISION</p>			
<p>In re: Tea Island, Inc.</p>		<p>CASE NO.: CHAPTER: 11</p>	
<p>Debtor(s).</p>		<p>VERIFICATION OF MASTER MAILING LIST OF CREDITORS [LBR 1007-1(d)]</p>	

Pursuant to LBR 1007-1(d), the Debtor, or the Debtor's attorney if applicable, certifies under penalty of perjury that the master mailing list of creditors filed in this bankruptcy case, consisting of 3 sheet(s) is complete, correct, and consistent with the Debtor's schedules and I/we assume all responsibility for errors and omissions.

Date: 9/1/20

Wong, J. Liang
Debtor's signature

Debtor's signature
Yu-Liang Huang, CEO

Date: _____

Joint Debtor's signature (if applicable)

Date: _____

Attorney's signature (if applicable)